

Wysogotowo, 10th October 2006

To:
The Public Office of the Polish Securities and Exchange Commission – report
submitted using the ESPI system

Current report: 80/2006

Re: Amendment to the material agreement

Contents:

The Board of Directors of PBG S.A. hereby informs to have been notified on 10th October 2006 about the conclusion of an annex to the agreement for credit line between PBG S.A. and subsidiaries – ATG Sp. z o.o. and Hydrobudowa Śląsk S.A., Hydrobudowa Śląsk S.A. with Bank Zachodni WBK S.A.

Pursuant to the Annex, the credit line is increased from PLN 39,150,000 to PLN 59,150,000. PBG S.A., Hydrobudowa Włocławek S.A. and Hydrobudowa Śląsk are Borrowers under this contract, while ATG Sp. z o.o. withdrew from the contract. Applications for individual contracts may be submitted by the Borrowers to the Bank by 14th October 2007. The material agreement to which the annex was concluded was published with current report no. 48/2005 of 1st July 2005, available at: <http://www.pbg-sa.pl/pbg-nowa/raporty.php?jezyk=pl>.

Legal basis: Art. 56 section 5 of the Public Offering Act – information update.

Signature of the authorised person:
Michał Zboralski