

Current report no.: 41/2008

Wysogotowo, 18th June 2008

Re: Resolutions adopted by the Annual General Meeting of Shareholders of PBG SA on 18th June 2008

The Board of Directors of PBG SA hereby publishes resolutions adopted by the Annual General Meeting of Shareholders of PBG S.A. convened for 18th June 2008:

Resolution no. 1

of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18 June 2008

on the appointment of the Chairman of the Annual General Meeting

Under Art. 409 item 1 of the Code of Commercial Companies the General Meeting of Shareholders of PBG S.A. with its registered office in Wysogotowo hereby appoints Mr. Andrzej Wliczyński as the Chairperson of the General Meeting of Shareholders.

Resolution no. 2

of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on the election of the Voting Committee

Under Art. 15 of the Standing Orders of the General Meeting of Shareholders, the General Meeting of Shareholders of PBG S.A. seated in Wysogotowo hereby elects the following members of the Voting Committee:

Mr Jacek Krzyżaniak, Mr Tomasz Woroch, Mr Adam Strzelecki.

Resolution no. 3

of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on the approval of the financial statements for FY 2007 and the Board's report on the

Pursuant to Art. 28 item 1 of the Articles of Association and Art. 395 item 2.1 of the Code of Commercial Companies, the General Meeting of Shareholders of PBG S.A. hereby approves the financial statement for FY 2007 and the Board's report on the Company's business in FY 2007.

Resolution no. 4
of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008
on the distribution of profit

Pursuant to Art. 28 item 3 of the Articles of Association and Art. 395 item 2.2 of the Code of Commercial Companies, the General Meeting of Shareholders of PBG S.A. decides not to distribute the net profit totalling PLN 50 096 629.06 (PLN fifty million ninety six thousand six hundred twenty nine and six groszy) and allocate PLN 4 000 000 (PLN four million) of the profit to the company social fund, PLN 1 268 597.70 (PLN one million two hundred sixty eight thousand five hundred ninety seven and seventy groszy) to cover the loss from previous years and allocate the remaining profit, i.e. PLN 44 828 031.36 (forty four million eight hundred twenty eight thousand thirty one and thirty six groszy) to capital reserve.

Resolution no. 5
of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on discharging Mr. Jerzy Wiśniewski for due performance of his duties

Pursuant to Art. 28 item 2 of the Articles of Association and Art. 395 item 2.3 of the Code of Commercial Companies, the General Meeting of Shareholders of PBG S.A. hereby decides to discharge Mr. Jerzy Wiśniewski, President of the Board of Directors, for due performance of his duties in 2007.

Resolution no. 6
of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on discharging Mr. Tomasz Woroch for due performance of his duties

Pursuant to Art. 28 item 2 of the Articles of Association and Art. 395 item 2.3 of the Code of Commercial Companies, the General Meeting of Shareholders of PBG S.A. hereby decides to discharge Mr. Tomasz Woroch, Vice President of the Board of Directors, for due performance of his duties in 2007.

Resolution no. 7
of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on discharging Mr. Przemysław Szkudlarczyk for due performance of his duties

Pursuant to Art. 28 item 2 of the Articles of Association and Art. 395 item 2.3 of the Code of Commercial Companies, the General Meeting of Shareholders of PBG S.A. hereby decides to discharge Mr Przemysław Szkudlarczyk, Vice President of the Board of Directors, for due performance of his duties in 2007.

Resolution no. 8
of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on discharging Mr. Tomasz Tomczak for due performance of his duties

Pursuant to Art. 28 item 2 of the Articles of Association and Art. 395 item 2.3 of the Code of Commercial Companies, the General Meeting of Shareholders of PBG S.A. hereby decides to discharge Mr. Tomasz Tomczak, Vice President of the Board of Directors, for due performance of his duties in 2007.

Resolution no. 9
of the General Meeting of Shareholders

discharge Mr Jacek Kseń, Vice Chairman of the Supervisory Board, for due performance of his duties in 2007.

Resolution no. 13
of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on discharging Mr. Wiesław Lindner for due performance of his duties

Pursuant to Art. 28 item 2 of the Articles of Association and Art. 395 item 2.3 of the Code of Commercial Companies, the General Meeting of Shareholders of PBG S.A. hereby decides to discharge Mr Wiesław Lindner, Secretary of the Supervisory Board, for due performance of his duties in 2007.

Resolution no. 14
of the General Meeting of Shareholders of PBG S.A. seated in Wysogotowo
of 18th June 2008

on discharging Mr. Mirosław Dobrut for due performance of his duties

Pursuant to Art. 28 item 2 of the Articles of Association and Art. 395 item 2.3 of the Code of Commercial Companies, the General Meeting of Shareholders of PBG S.A. hereby decides to discharge Mr Mirosław Dobrut, member of the Supervisory Board, for due performance of his duties in 2007.

Resolution no. 15
of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on discharging Mr. Jacek Krzyżaniak for due performance of his duties

Pursuant to Art. 28 item 2 of the Articles of Association and Art. 395 item 2.3 of the Code of Commercial Companies, the General Meeting of Shareholders of PBG S.A. hereby decides to discharge Mr Jacek Krzyżaniak, member of the Supervisory Board, for due performance of his

Resolution no. 16
of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on discharging Mr. Dariusz Sarnowski for due performance of his duties

Pursuant to Art. 28 item 2 of the Articles of Association and Art. 395 item 2.3 of the Code of Commercial Companies, the General Meeting of Shareholders of PBG S.A. hereby decides to discharge Mr Dariusz Sarnowski, member of the Supervisory Board, for due performance of his duties in 2007.

Resolution no. 17
of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on discharging Mr. Adam Strzelecki for due performance of his duties

Pursuant to Art. 28 item 2 of the Articles of Association and Art. 395 item 2.3 of the Code of Commercial Companies, the General Meeting of Shareholders of PBG S.A. hereby decides to discharge Mr Adam Strzelecki, member of the Supervisory Board, for due performance of his duties in 2007.

Resolution no. 18
of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on discharging Ms. Małgorzata Wiśniewska for due performance of her duties

Pursuant to Art. 28 item 2 of the Articles of Association and Art. 395 item 2.3 of the Code of Commercial Companies, the General Meeting of Shareholders of PBG S.A. hereby decides to discharge Ms Małgorzata Wiśniewska, Member of the Supervisory Board, for due performance of her duties in 2007.

Resolution no. 19

of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on the establishment of the number of Supervisory Board Members

Pursuant to Art. 29 item 2 the Articles of Association the General Meeting of Shareholders of PBG S.A. hereby decides that the Supervisory Board of the fourth term shall be composed of seven members.

Resolution no. 20

of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on appointment of Mr. Maciej Bednarkiewicz to the Supervisory Board

Pursuant to § 28 item 8 of the Company's Articles of Association, the General Meeting of Shareholders of PBG S.A. hereby appoints Mr. Maciej Bednarkiewicz to be a member of the Supervisory Board of PBG S.A.

Resolution no. 21

of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on appointment of Mr. Jacek Krzyżaniak to the Supervisory Board

Pursuant to § 28 item 8 of the Company's Articles of Association, the General Meeting of Shareholders of PBG S.A. hereby appoints Mr. Jacek Krzyżaniak to be a member of the Supervisory Board of PBG S.A.

Resolution no. 22

of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on appointment of Mr. Jacek Kseń to the Supervisory Board

Pursuant to § 28 item 8 of the Company's Articles of Association, the General Meeting of Shareholders of PBG S.A. hereby appoints Mr. Jacek Kseń to be a member of the Supervisory Board of PBG S.A.

Resolution no. 23

of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on appointment of Mr. Wiesław Lindner to the Supervisory Board

Pursuant to § 28 item 8 of the Company's Articles of Association, the General Meeting of Shareholders of PBG S.A. hereby appoints Mr. Wiesław Lindner to be a member of the Supervisory Board of PBG S.A.

Resolution no. 24

of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on appointment of Mr. Dariusz Sarnowski to the Supervisory Board

Pursuant to § 28 item 8 of the Company's Articles of Association, the General Meeting of Shareholders of PBG S.A. hereby appoints Mr. Dariusz Sarnowski to be a member of the Supervisory Board of PBG S.A.

Resolution no. 25

of the General Meeting of Shareholders
of PBG S.A. seated in Wysogotowo
of 18th June 2008

on appointment of Mr. Adam Strzelecki to the Supervisory Board

Pursuant to § 28 item 8 of the Company's Articles of Association, the General Meeting of Shareholders of PBG S.A. hereby appoints Mr. Adam Strzelecki to be a member of the Supervisory Board of PBG S.A.

Resolution no. 26

of the General Meeting of Shareholders

of 18th June 2008

on appointment of Ms. Małgorzata Wiśniewska to the Supervisory Board

Pursuant to § 28 item 8 of the Company's Articles of Association, the General Meeting of Shareholders of PBG S.A. hereby appoints Ms. Małgorzata Wiśniewska to be a member of the Supervisory Board of PBG S.A.

Resolution no. 27

of the General Meeting of Shareholders

of PBG S.A. seated in Wysogotowo

of 18th June 2008

on approving consolidated financial statements and the report on PBG S.A. Capital Group's business for FY07

Pursuant to Article 63c item 4 of Accounting Act of 29th September 1994 (Journal of Laws 02.76.694 as amended), the General Meeting of Shareholders of PBG S.A. with its registered office in Wysogotowo hereby approves the consolidated financial statements of PBG S.A. Capital Group for FY07 and the report on PBG S.A. Capital Group's business for FY07.

Legal basis:

Article 39 item 1.5 of the Regulation of 19th October 2005 on current and interim information provided by issuers of securities.

Signature of the authorised person

Magdalena Eckert-Boruta