PBG S.A.

Wysogotowo, this 27th April 2009

THE STATEMENT OF THE MANAGEMENT BOARD ON THE RELIABILITY OF THE PREPARATION OF THE CONSOLIDATED FINANCIAL STATEMENTS OF THE CAPITAL GROUP AND THE FINANCIAL STATEMENTS OF THE PBG S.A. COMPANY FOR THE PERIOD FROM 1ST JANUARY 2008 TO 31ST DECEMBER 2008

The Management Board of PBG S.A. declares that according to its best knowledge, consolidated financial statements of the PBG Capital Group, in which PBG S.A. is the dominating entity and the financial statements of the PBG S.A. company for the period from 1st January to 31st December 2008 and the comparative data for the period from 1st January to 31st December 2007 were prepared pursuant to the valid principles of accounting and that they genuinely, reliably and clearly reflect the financial and material standing and the financial result of the PBG Capital Group and the PBG S.A. Company.

The Statement of the Management Board includes real illustration of development and achievements, hazards and risks as well as the situation of the PBG Capital Group and the PBG S.A. Company.

SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD

Jerzy Wiśniewski – the President of the Management Board	
Tomasz Woroch – the Vice-President of the Management Board	
Przemysław Szkudlarczyk – the Vice-President of the Management B	oard
Tomasz Tomczak – the Vice-President of the Management Board	
Mariusz Łożyński – the Vice-President of the Management Board	
Tomasz Latawiec – the Member of the Management Board	

PBG S.A. ul. Skórzewska 35 Wysogotowo k. Poznania 62-081 Przeźmierowo, tel. 061-66-51-701, District Court Poznań – Nowe Miasto i Wilda in Poznań, 8th Commercial Division of the National Court Register, National Court Register No. KRS 0000184508, Statistical No. (REGON) 631048917, Tax Identification No. NIP 777-21-94-746. The amount of the share capital: PLN 13,430,000.00 – paid-up in full. www.pbg-sa.pl, e-mail: polska@pbg-sa.pl