

PBG S.A.



Wysogotowo, this 27th April 2009.

**THE STATEMENT OF THE MANAGEMENT BOARD ON THE ENTITY
AUTHORIZED TO CONDUCT AUDITS OF THE FINANCIAL STATEMENTS**

On this 13th June 2007, pursuant to the regulations in force, having considered the recommendation presented by the Audit Committee, the Supervisory Board of the PBG S.A. company passed the resolution on the selection of the Grant Thornton Frąckowiak Sp. z o.o. company (former HLB Frąckowiak i Wspólnicy Sp. z o.o.) with its seat in Poznań, at Plac Wiosny Ludów 2 (61-831 Poznań), entered on the list of entities authorized to conduct audits of financial statements run by the National Chamber of Chartered Auditors under the number 238, for the entity authorized to conduct the financial statements of the PBG S.A. company and the consolidation financial statements of the PBG Capital Group, in which PBG S.A. is the dominating entity as for 31st December 2008.

The Management Board of the PBG S.A. company declares that both the Grant Thornton Frąckowiak Sp. z o.o company and the chartered auditor conducting audit on its behalf are neutral and independent entities (in the understanding of art. 66 of the act on accounting).

SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD

Jerzy Wiśniewski – the President of the Management Board

Tomasz Woroch – the Vice-President of the Management Board

Przemysław Szkudlarczyk – the Vice-President of the Management Board

Tomasz Tomczak – the Vice-President of the Management Board

Mariusz Łożyński – the Vice-President of the Management Board

Tomasz Latawiec – the Member of the Management Board