

Wysogotowo, 7 August 2009

STATEMENT OF THE MANAGEMENT BOARD REGARDING THE RELIABILITY OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF THE CAPITAL GROUP AND THE INTERIM CONDENSED FINANCIAL STATEMENTS OF PBG SA FOR THE PERIOD FROM 1 JANUARY 2009 TO 30 JUNE 2009

The Management Board of PBG SA hereby represents that to the best of the Board's knowledge, the interim consolidated financial statements of the Capital Group in which PBG SA is the Parent Company, as well as the interim condensed financial statements of PBG SA for the period from 1 January 2009 to 30 June 2009, and comparative data for the period from 1 January 2008 to 30 June 2008, have been prepared in accordance with the accounting principles currently in effect and present a true and fair view of assets, financial standing, and financial result of PBG Capital Group and the company PBG SA.

Activity Report of the Management Board presents a true and fair view of the development and achievements, risks and threats, as well as situation of PBG Capital Group and the company PBG SA.

SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD

Jerzy Wiśniewski – President of the

Management Board

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Tomasz Woroch – Vice President of the

Management Board

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Przemysław Szkudlarczyk – Vice President of

the Management Board

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Tomasz Tomczak – Vice President of the

Management Board

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Mariusz Łożyński – Vice President of the

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Management Board

Tomasz Latawiec – Member of the

Management Board

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