

Wysogotowo, August 25th 2011

**REPRESENTATION OF THE MANAGEMENT BOARD ON APPOINTMENT OF THE ENTITY QUALIFIED
TO AUDIT FINANCIAL STATEMENTS**

On March 29th 2011, in accordance with the applicable laws and having considered the recommendation of the Audit Committee, the Supervisory Board of PBG S.A., by virtue of a resolution, appointed Grant Thornton Frąckowiak Sp. z o.o. Sp. k., registered office at Plac Wiosny Ludów 2, 61-831 Poznań, Poland, entered into the list of entities qualified to audit financial statements maintained by the National Chamber of Chartered Auditors, under entry No. 238, to review the interim financial statements of PBG S.A. and the interim condensed consolidated financial statements of the PBG Group, in which PBG S.A. is the Parent Undertaking, prepared as at June 30th 2011.

The Management Board of PBG S.A. represents that both Grant Thornton Frąckowiak Sp. z o.o. Sp. k. and the qualified auditor acting on its behalf are impartial and independent within the meaning of Art. 66 of the Polish Accountancy Act.

SIGNATURES OF ALL MANAGEMENT BOARD MEMBERS

Jerzy Wiśniewski – President of the Management Board

Tomasz Woroch – Vice-President of the Management Board

Przemysław Szkudlarczyk – Vice-President of the Management Board

Tomasz Tomczak – Vice-President of the Management Board

Mariusz Łożyński – Vice-President of the Management Board