

Wysogotowo, March 19th 2010

## REPRESENTATION OF THE MANAGEMENT BOARD ON APPOINTMENT OF THE AUDITOR

On July 21st 2009, in accordance with the applicable laws and on the recommendation of the Audit Committee, the Supervisory Board of PGB S.A., by virtue of a resolution, appointed Grant Thornton Frąckowiak Sp. z o.o. with registered office at Plac Wiosny Ludów 2, 61-831 Poznań, Poland, entered into the list of entities qualified to audit financial statements maintained by the National Chamber of Chartered Auditors, under entry No. 238, to audit the financial statements of PGB S.A. and the consolidated financial statements of PGB Group, in which PGB S.A. is a Parent Company, for the year ended December 31st 2009.

The Management Board of PGB S.A. represents that both Grant Thornton Frąckowiak Sp. z o.o. and the qualified auditor acting on its behalf are impartial and independent within the meaning of Art. 66 of the Polish Accountancy Act.

### SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD

Jerzy Wiśniewski – President of the  
Management Board .....

Tomasz Woroch – Vice-President of the  
Management Board .....

Przemysław Szkudlarczyk – Vice-President of the  
Management Board .....

Tomasz Tomczak – Vice-President of the  
Management Board .....

Mariusz Łożyński – Vice-President of the  
Management Board .....