

Wysogotowo, 13<sup>th</sup> July 2007

To:  
Report submitted to the Polish Financial Supervision Authority

Current report: 72/2007

Re: Information update - annex to a material agreement

**Contents:**

The Board of Directors of PBG S.A. hereby informs that PBG S.A. concluded an annex to the agreement with Pomerania Development Sp. z o.o. (former Eko Power Sp. z o.o.) on 12th July 2007. The said agreement covers the performance of construction and design works by PBG S.A. as a General Contractor, related to a building project including nine residential and commercial buildings in the area of Świnoujście (agreement published in the current report no. 50/2006 of 25th May 2007, available on PBG S.A. website: <http://www.inwestor.pbg-sa.pl/nowa/pl/detale.asp?id=832>). The annex increases the agreement value by PLN 410,809.42. Other provisions of the agreement were not amended.

Legal basis:

Art. 56 item 5 of the Public Offering Act - information update

Signature of the authorised person:

Magdalena Eckert-Boruta