

Wysogotowo, 24th June 2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 58/2006

Re: Conclusion of FORWARD transactions

The Board of Directors of PBG S.A. hereby informs that on 23rd June 2006, the following FORWARD transactions were concluded by PBG S.A.:

- with ING Bank Śląski S.A. - sales transactions EUR 2,000,000 at the average exchange rate of 4.1308 PLN/EUR
- with WestLB bank - sales transaction EUR 1,000,000 at the exchange rate of 4.1690 PLN/EUR

Transactions were concluded on terms and conditions specified in framework agreements for conducting FORWARD transactions.

The said transactions are part of PBG S.A. strategy aiming at minimising the impact of exchange rate fluctuations on financial results.

Legal basis:

Art. 56 item 1.1 of the Public Offering Act

Signature of the authorised person:

Michał Zboralski