

Wysogotowo, 10th April 2006

To:

The Public Office of the Polish Securities and Exchange Commission – report submitted using the ESPI system

Current report: 31/2006

Re: KRI Sp. z o. o., a subsidiary of PBG S.A., to receive a license

The Board of Directors of PBG S.A. hereby informs to have been notified on 10th April 2006 that on 31st March 2006, KRI Sp. z o. o. was granted the following licenses by the Energy Regulatory Office:

- to liquefy natural gas and to regasify liquefied natural gas in liquefied natural gas systems, for the period between 5th April 2006 and 5th April 2016;
- to market natural gas abroad between 5th April 2006 and 5th April 2016.

The Board of the Directors of PBG S.A. considered the information as material, due to business profile and prospects for development of the subsidiary KRI Sp. z o. o..

Signature of the authorised person:
Magdalena Eckert-Boruta