

Wysogotowo, 24th March 2007

To:
Report submitted to the Polish Financial Supervision Authority

Current report: 30/2007

Re: Meeting one of the conditions for acquisition of shares of Hydrobudowa 9 S.A. by PBG S.A.

Contents:

With regard to current report no. 24/2007 of 17th March 2007, the Board of Directors of PBG S.A. hereby informs that on 20th March 2007 a condition for acquisition of shares of Hydrobudowa 9 PBI S.A. provided for in the conditional agreement for disposal of Company's shares in the number allowing PBG S.A. to acquire the Company's shares representing at least 51% of share capital and at least 51% of the voting power at the General Meeting of Shareholders of Hydrobudowa 9 S.A., has been met

From now on, all conditional agreements for acquisition of 8,997,000 shares, including 8,547,150 series A shares and 449,850 series B shares concluded by the shareholders, following the approval of the Office for Competition and Consumer Protection, shall guarantee PBG S.A.. 66% of share capital and 65.97% of the voting power in Hydrobudowa 9 PBI S.A.

Legal basis:

Art. 56 item 1 point 1 of Public Offering Act - confidential information

Signature of the authorised person:

Magdalena Eckert-Boruta