

Current report no. 110/2007

Wysogotowo, 23<sup>rd</sup> November 2007

Re: making a declaration by an obligated person

The Board of Directors of PBG S.A. hereby informs, on the basis of a declaration made at the Company on 23<sup>rd</sup> November 2007 by an obligated person, Member of the Board of Directors of PBG SA, of having made a transaction on PBG shares, whose value has exceeded EUR 5 000. On 21<sup>st</sup> November 2007, the said obligated person acquired 100 ordinary bearer shares of PBG SA in trading at the per-share price of PLN 308.80.

Legal basis:

Art. 160 item 4 of the Public Offering Act

Signature of the authorised person

Magdalena Eckert-Boruta