

Wysogotowo, 11th January 2007

To:
The Public Office of the Polish Securities and Exchange Commission – report
submitted using the ESPI system

Current report: 06/2007

Re: Conditions of admitting allotment certificates and series F shares and
registering them in the National Depository for Securities

Contents:

The Board of Directors of PBG S.A. hereby informs that on 10th January 2007 the Board of Directors of the National Depository for Securities adopted resolution no. 29/07 under which:

- it resolved to admit to the National Depository for Securities between 1 and 1,400,000 allotment certificates for series F ordinary bearer shares of PBG S.A. and designate them with PLPBG0000110 code, provided that they are allocated and the issue takes place. Allotment certificates shall be registered within 2 days from filing by PBG S.A. with the National Depository for Securities the documents certifying that the shares have been allocated and the issue of series F shares has taken place;
- it resolved to admit to the National Depository for Securities between 1 and 1,400,000 ordinary bearer series F shares of PBG S.A. and to designate them with PLPBG0000029 code, provided that the increase of PBG S.A. share capital by way of issue of series F shares is entered in the Register of Entrepreneurs and the decision to admit these shares on the WSE's main market, to which PBG S.A. shares designated with PLPBG0000029 code have been admitted. The shares will be registered within two days from filing by PBG S.A. with the National Depository for Securities the documents certifying that the entry concerning the increase of share capital has been made in the Register of Entrepreneurs and that the company managing the given market decided to admit to the WSE's main market series F shares designated with PLPBG0000029 code, however not earlier than on the day

indicated in that decision as the day of admitting the registered shares to trading on the said market.

Legal basis: Article 34 item 1 point 1) of the Regulation of 19th October 2005 on current and interim information provided by issuers of securities.

Signature of the authorised person:
Magdalena Eckert-Boruta