

Wysogotowo, October 1st 2018

**MANAGEMENT BOARD'S REPRESENTATION ON THE APPOINTMENT OF AUDITOR
TO REVIEW FINANCIAL STATEMENTS**

On May 16th 2018, having considered a relevant recommendation of the Audit Committee, the PBG Supervisory Board resolved to appoint Grant Thornton Polska Sp. z o.o. Sp.k. of Poznań, with its registered office at ul. Abpa Antoniego Baraniaka 88 E (61-131 Poznań, Poland), entered in the list of audit firms maintained by the Polish Chamber of Statutory Auditors under No. 4055, to review the interim condensed financial statements of PBG S.A. and the interim condensed consolidated financial statements of the PBG Group, of which PBG S.A. is the Parent, for the first half of 2018.

The Management Board of PBG S.A. represents that the audit firm appointed to review the interim condensed half-year financial statements of PBG S.A. and the interim condensed consolidated financial statements of the PBG Group was selected in compliance with applicable laws, and that the audit firm and auditors who performed the review met the conditions required to issue an unbiased and independent review report on the half-year condensed consolidated and separate financial statements, as required by applicable laws and professional standards.

SIGNATURES OF ALL MANAGEMENT BOARD MEMBERS

Jerzy Wiśniewski – President of the Management Board

Mariusz Łożyński – Vice President of the Management Board

Dariusz Szymański – Vice President of the Management Board

Kinga Banaszak-Filipiak – Member of the Management Board