

Wysogotowo, April 26th 2018

**MANAGEMENT BOARD'S REPRESENTATION ON THE APPOINTMENT OF AUDITOR  
OF FINANCIAL STATEMENTS**

On May 22nd 2017, acting in compliance with applicable regulations and having considered the recommendation of the Audit Committee, the PBG Supervisory Board resolved to appoint Ernst & Young Audył Polska Spółka z ograniczoną odpowiedzialnością Sp. k., with its registered office at Rondo ONZ 1, 00-124 Warsaw, Poland, entered in the list of entities qualified to audit financial statements maintained by the National Chamber of Statutory Auditors under No. 130, as auditor of the full-year 2017 financial statements of PBG S.A. and the consolidated financial statements of the PBG Group, of which PBG S.A. is the parent.

The Management Board of PBG S.A. represents that both Ernst & Young Audył Polska Sp. z o.o and the qualified auditor acting on its behalf are impartial and independent within the meaning of Art. 66 of the Polish Accounting Act.

**SIGNATURES OF ALL MANAGEMENT BOARD MEMBERS**

Jerzy Wiśniewski – .....  
President of the Management Board

Mariusz Łożyński – .....  
Vice President of the Management Board

Dariusz Szymański – .....  
Vice President of the Management Board

Kinga Banaszak-Filipiak – .....  
Member of the Management Board