

Current Report No. 48/2011

Wysogotowo, July 1st 2011

Subject: List of shareholders holding at least 5% of the total vote at the Annual General Shareholders Meeting held on June 28th 2011

The Management Board of PBG S.A. hereby presents the list of shareholders holding at least 5% of the total vote at the Company's Annual General Shareholders Meeting held on June 28th 2011:

1. Jerzy Wiśniewski – out of a total of 11,283,758 votes, Mr Wiśniewski held 7,470,180 votes, representing 66.20% of the total vote represented at the Annual General Shareholders Meeting and 41.42% of the total vote.
2. ING OTWARTY FUNDUSZ EMERYTALNY – out of a total of 11,283,758 votes, the fund held 1,000,000 votes, representing 8.86% of the total vote represented at the Annual General Shareholders Meeting and 5.54% of the total vote.
3. PIONEER FIO Subfundusz Pioneer Zrównoważony S.A. – out of a total of 11,283,758 votes, the sub-fund held 853,500 votes, representing 7.56% of the total vote represented at the Annual General Shareholders Meeting and 4.73% of the total vote.

Legal basis:
Art. 70.3 of the Public Offering Act

On behalf of PBG S.A.:
Magdalena Eckert-Boruta