

Current Report No. 9/2014

Wysogotowo, April 10th 2014

Subject: Court decision approving the Arrangement entered into by PBG AVATIA Meeting of Creditors

Further to Current Report No. 63/2012 of June 18th 2012 and Current Report No. 6/2014 of March 25th 2014, the Management Board of PBG S.A. w upadłości układowej (in company voluntary arrangement) ("PBG", the "Company") announces, on the basis of documents received from PBG AVATIA Sp. z o.o. w upadłości układowej (in company voluntary arrangement), a PBG subsidiary, that on April 2nd 2014 the District Court for Poznań-Stare Miasto of Poznań issued a ruling approving the arrangement entered into by the PBG AVATIA Meeting of Creditors on February 24th 2014. The ruling is not final.

Legal basis:

Par. 5.1.24 of the Regulation on current and periodic information to be published by issuers of securities, dated February 19th 2009.

For PBG S.A.:

Magdalena Eckert