

Current Report No. 9/2014

Wysogotowo, April 10th 2014

Subject: Court decision approving the Arrangement entered into by PBG AVATIA Meeting of Creditors

Further to Current Report No. 63/2012 of June 18th 2012 and Current Report No. 6/2014 of March 25th 2014, the Management Board of PBG S.A. w upadłości układowej (in company voluntary arrangement) ("PBG", the "Company") announces, on the basis of documents received from PBG AVATIA Sp. z o.o. w upadłości układowej (in company voluntary arrangement), a PBG subsidiary, that on April 2nd 2014 the District Court for Poznań-Stare Miasto of Poznań issued a ruling approving the arrangement entered into by the PBG AVATIA Meeting of Creditors on February 24th 2014. The ruling is not final.

Legal basis:

Par. 5.1.24 of the Regulation on current and periodic information to be published by issuers of securities, dated February 19th 2009.

For PBG S.A.: Magdalena Eckert

District Court for Poznań-Nowe Miasto and Wilda of Poznań, 8th Commercial Division of the National Court Register.

National Court Register KRS 0000184508, Industry Identification Number REGON 631048917, Tax Identification Number NIP 777 21 94 746, share capital: PLN 14,295,000.00, paid in full.