

Current Report No. 60/2012

Wysogotowo, June 14th 2012

Subject: Termination of credit agreement by financing bank

The Management Board of PBG S.A. hereby reports that on June 14th 2012 it received from Bank Millennium S.A. of Warsaw a notice of termination of Bank Guarantee Facility Agreement No. 1436/10/GW/04 of July 21st 2010, executed by the Bank with PBG S.A and Hydrobudowa Polska S.A.

The Bank terminated the agreement against a seven days' notice on the grounds of PBG's threatened insolvency.

Legal basis:

Art. 56.1.1 of the Public Offering Act – inside information

For PBG S.A.:

Magdalena Eckert-Boruta