

Current report no.: 43/2009

Wysogotowo, 22.06.2009

Subject: Annex to credit agreement - update

The Management Board PBG SA hereby informs to have been notified of the conclusion of an annex dated 29 May 2009 to the credit agreement concluded between PBG S.A. and Bank Polska Kasa Opieki S.A. mentioned in current report no. 33/2005 of 12 May 2005 (available at <http://www.pbg-sa.pl/relacje-inwestorskie/raporty-biezace/zmiana-umowy-znaczacej-484.html>) and updated recently in current report no. 53/2008 of 7 August 2008 (available at <http://www.pbg-sa.pl/relacje-inwestorskie/raporty-biezace/53-2008-zawarcie-transakcji-finansowych-zwiazanych-z-przyszlym-kontraktem.html>). The said annex increases the value of bank products provided from PLN 92,682,661.91 (in words: ninety two million six hundred eighty two thousand sixty one and 91/100 zlotys) up to the maximum amount of PLN 97,500,000 (ninety seven million five hundred thousand zlotys). The products will be available to PBG S.A. for the period of one year.

The Parties agreed the following maximum value of Bank Products PBG S.A. may benefit from:

- a) Revolving credit in the form of a credit line in credit account - up to PLN 10,000,000,- (in words: ten million zlotys);
- b) Investment credit in the form of a credit line in credit account up to: PLN 3,000,000 (in words three million zlotys),
- c) Investment credit in the form of a credit line in credit account up to: PLN 14,000,000 (in words: fourteen million zlotys),
- d) Line for bank guarantees and letters of credit - up to PLN 20,000,000,- (in words: twenty million zlotys),
- e) Limit for derivative transactions - up to PLN 50,000,000,- (in words: fifty million zlotys),
- f) Limit for credit cards - up to PLN 500,000,- (in words: fifty thousand zlotys).

Other terms and conditions have not been modified.

Legal basis:

Article 56, item 5 of the Public Offering Act

Signature of the authorised person:

Magdalena Eckert-Boruta