

Subject: Annex to a significant contract for the construction of LNG Terminal in Świnoujście.

Further to Current Report No. 35/2010 of July 15th 2010, the Management Board of PBG S.A. w upadłości układowej (in company voluntary arrangement) ("PBG" or "the Company") reports that on September 10th 2013 it signed an annex to a contract for the delivery of working design, construction and commissioning of the Liquefied Natural Gas Regasification Terminal in Świnoujście, concluded on July 15th 2010 between Polskie LNG S.A. and a consortium of contractors comprising Saipem S.p.A. (consortium leader) and its partners: Saipem S.A., SAIPEM Canada Inc. (formerly Snamprogetti Canada Inc.), Techint Compagnia Tecnica Internazionale S.p.A., PBG S.A. w upadłości układowej, and PBG Energia Sp. z o.o. (formerly PBG Export Sp. z o.o.).

Presented below are material amendments made to the contract:

- at the consortium's initiative, the parties agreed to change the project's cooling technology;
- the change of technology led to an increase in remuneration payable to the consortium for the contract delivery by PLN 278,775,000, from PLN 2,088,976,000 VAT-exclusive (changes to the remuneration were reported in Current Report No. 12/2011 of February 10th 2011 and Current Report No. 80/2011 of December 23rd 2011) to PLN 2,367,751,000 VAT-exclusive;
- following the change of technology, the date for signing the project handover certificate was postponed from June 30th 2014 to December 30th 2014.

Furthermore, at the employer's request, the consortium has extended the warranty against defects period and the technical assistance period by six months.

Legal basis:

Art. 56.5 of the Public Offering Act – update

For PBG S.A.:

Magdalena Eckert