

Subject: Meeting of Strateg Capital Creditors votes against Arrangement proposals

Further to Current Report No. 35/2013 of December 12th 2013, the Management Board of PBG S.A. w upadłości układowej (in company voluntary arrangement) ("PBG", the "Company") announces – based on information received from the Company's Attorney – that during a Meeting of Creditors of Strateg Capital Sp. z o.o. w upadłości układowej (in company voluntary arrangement) held on May 22nd 2014 the Judge Commissioner with the District Court of Wałbrzych, having counted the creditors' votes cast on the arrangement proposals, declared the attempt to reach an arrangement unsuccessful. Furthermore, the Judge Commissioner decided to turn over the case file to the court so it would appoint a panel to issue a decision regarding conversion of the bankruptcy case.

PBG holds an 80% interest in Strateg Capital, but its financial statements are not consolidated as the company is in administration.

Legal basis:

Art. 56.5 of the Public Offering Act – Information update

For PBG S.A.:

Magdalena Eckert