

Current Report No. 12/2015

Wysogotowo, April 24th 2015

Subject: General Meeting appoints members of the Supervisory Board of the eighth term of office

The Management Board of PBG S.A. w upadłości układowej (in company voluntary arrangement) announces that the Company's General Meeting has resolved to appoint the following persons to the Supervisory Board of the eighth term of office with effect from April 24th 2015:

1. Mr Maciej Bednarkiewicz – member of the Supervisory Board in the previous term of office (for more information on this Supervisory Board member, see the Company's website at <http://www.pbg-sa.pl/spolka/wladze-firmy.html>)
2. Mr Stefan Gradowski – member of the Supervisory Board in the previous term of office (for more information on this Supervisory Board member, see the Company's website at <http://www.pbg-sa.pl/spolka/wladze-firmy.html>)
3. Mr Dariusz Sarnowski – member of the Supervisory Board in the previous term of office (for more information on this Supervisory Board member, see the Company's website at <http://www.pbg-sa.pl/spolka/wladze-firmy.html>)
4. Mr Przemysław Szkudlarczyk – member of the Supervisory Board in the previous term of office (for more information on this Supervisory Board member, see the Company's website at <http://www.pbg-sa.pl/spolka/wladze-firmy.html>)
5. Ms Małgorzata Wiśniewska – member of the Supervisory Board in the previous term of office (for more information on this Supervisory Board member, see the Company's website at <http://www.pbg-sa.pl/spolka/wladze-firmy.html>)

The Supervisory Board members are not engaged in any activity competitive with the Company's business, nor are they entered in the Register of Insolvent Debtors maintained pursuant to the Polish National Court Register Act.

Legal basis:

Par. 5.1.22 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009.

For PBG S.A.:

Magdalena Eckert