

Current Report No. 110/2012

Wysogotowo, November 12th 2012

Subject: Court decision on final liquidation of PBG's subsidiary PBG Technologia

On November 12th 2012, the Management Board of PBG S.A. (in company voluntary arrangement) was notified of a decision issued on November 6th 2012 by the District Court for Poznań–Stare Miasto in Poznań, XI Commercial Insolvency and Arrangement Division (the Court), declaring PBG Technologia Sp. z o.o. bankrupt in order to liquidate its assets.

The Court presided over by District Court Judge Przemysław Nowacki, resolved to:

- declare PBG Technologia Sp. z o.o. of Wysogotowo bankrupt to liquidate the debtor's assets;
- appoint Przemysław Nowacki as judge-commissioner;
- appoint Przemysław Stęfański as bankruptcy administrator.

Following the decision, the subsidiary operates under the name PBG Technologia Sp. z o.o. w upadłości likwidacyjnej (in bankruptcy by liquidation).

Legal basis:

Par. 5.1.24 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009.

For PBG S.A.:

Magdalena Eckert