

Current Report No. 108/2012

Wysogotowo, November 5th 2012

Subject: Application filed by a subsidiary to change bankruptcy procedure from insolvency with arrangement option to bankruptcy by liquidation.

The Management Board of PBG S.A. (in company voluntary arrangement) reports that it has been notified that **on October 31st 2012** PBG's subsidiary PBG Technologia Sp. z o.o. filed with the District Court for Poznań-Stare Miasto of Poznań, XI Commercial Insolvency and Arrangement Division, an application to amend the petition for insolvency of PBG Technologia Sp. z o.o. **dated June 18th 2012** (for details, see Current Report No. 63/2012 of June 18th 2012). The Management Board of PBG Technologia amended its petition for insolvency with arrangement option by changing the procedure to bankruptcy by liquidation, and, **in effect, made a court filing for bankruptcy involving liquidation of the company's assets.**

Legal basis:

Art. 56.5 of the Public Offering Act – update

For PBG S.A.:

Magdalena Eckert