

Current Report No. 102/2012

Wysogotowo, October 5th 2012

Subject: Execution of Agreement concerning the LMG Contract

The Management Board of PBG S.A. (in company voluntary arrangement) reports that on October 4th 2012 a trilateral Agreement was executed between the following parties:

- PBG S.A. (in company voluntary arrangement),
- PGNiG S.A. ("the Principal"),
- Bank Polska Kasa Opieki S.A. ("the Bank").

The Agreement was executed in connection with the contract of August 11th 2008 for the provision of general contracting services related to the "LMG Project - Central Facility, Well-Adjacent Zones, Pipelines, etc."

Seeking to define the conditions for effective implementation and completion of the Project in accordance with the Contract, the Parties mutually agreed new rules of the day-to-day financing of the Contract and settlement of payments by the Principal and by PBG.

Legal basis:

Art. 56.1.1 of the Public Offering Act – inside information

For PBG S.A.:

Magdalena Eckert