

Current report no: 33/2008

Wysogotowo, 26th May 2008

Re: Convention of the Annual General Meeting of Shareholders of PBG SA

The Board of Directors of the Company hereby informs that in compliance with Art. 399 section 1 of the Code of Commercial Companies and Art. 20 item 1 of the Company's Articles of Association it convened the Annual General Meeting of Shareholders of PBG S.A. to be held on 18th June 2008, 1.30 pm. in the registered office of PBG S.A. at Aleje Ujazdowskie 41, Warsaw.

The agenda will be the following:

1. Opening of the General Meeting.
2. Appointment of the Chairperson.
3. Arriving at an agreement as to whether the General Meeting has been convened in a proper manner and whether it is able to adopt resolutions.
4. Presentation of the agenda.
5. Appointment of the voting committee members.
6. Presentation of the Board of Directors' financial report and the report on the Company's business in FY07;
7. Analysis and approval of the Board of Directors' financial report and the report on the Company's business in FY07.
8. Presentation by the Management Board of a motion on the distribution of FY07 profit.
9. Adoption of a resolution on the distribution of FY07 profit.
10. Adoption of resolutions to clear members of the Board of Directors for due performance of their duties in FY07.
11. Adoption of resolutions to clear members of the Supervisory Board for due performance of their duties in FY07.
12. Adoption of a resolution on the establishment of the number of Supervisory Board Members for the next term in office.
13. Adoption of a resolution on the nomination of members to the Supervisory Board due to the expiry of mandates of the present Supervisory Board Members.
14. Presentation of the report on PBG S.A. Capital Group's business and the FY07 consolidated financial statements of PBG S.A. Capital Group by the Board of Directors.
15. Examination and approval of the report on PBG S.A. Capital Group's business and the FY07 consolidated financial statements of PBG S.A. Capital Group.
16. Shareholders' statements and conclusions.
17. Closing of the General Meeting of Shareholders.

The Company's Board of Directors informs that in compliance with Art. 406 § 3 of the Code of Commercial Companies, as related to Art. 9 item 3 of Financial Instruments Trading Act of 29th July 2005, the right to participate in the General Meeting of Shareholders is guaranteed for holders of bearer shares admitted to public trading on the Warsaw Stock Exchange that shall submit registered depository receipts (share certificates) issued by an entity keeping a securities account including at least the specification of the number of deposited shares and shall not collect the above-mentioned certificates until the General Meeting is closed. At the same time, the Company's Board of Directors informs that these shares shall be blocked until the General Meeting is closed (art. 11 item 1 of the Financial Instruments Trading Act of 29th July 2005).

Depository receipts and certificates specified above must be submitted at the Company's registered office in Wysogotowo, at ul. Skórzewska 35 (62-081 Przeźmierowo), not later than 7 days before the set date of the General Meeting, i.e. by 11th June 2008 by 1.30 pm.

The Company's Board of Directors informs that in compliance with Art. 3 section 2 of the Supervisory Board Bylaws the shareholders eligible for participation in the General Meeting may propose candidates for members of the Supervisory Board in writing (together with information necessary to file proposals pursuant to the provisions of the Supervisory Board Bylaws) by 13th June 2008 at 12.00.

The Board of Directors of the Company hereby informs that in compliance with Art. 407, section 1 of the Code of Commercial Companies the list of the shareholders eligible for participation in the General Meeting of Shareholders shall be made available in the registered office i.e. in Wysogotowo at ul. Skórzewska 35 for three working days before the date of the General Meeting.

The Company's Board of Directors informs that in compliance with art. 412 of the Code of Commercial Companies, Shareholders may participate in the General Meeting and exercise their voting rights in person or by proxy. The proxy authorisation shall be invalid unless made in writing, it must carry the stamp duty and must be attached to the minutes of the General Meeting. Representatives of entities other than natural persons must submit current copies of relevant entries in relevant registers, specifying the persons entitled to represent these entities.

Legal basis:

Article 38 item 1.1 of the Regulation on current and interim information provided by issuers of securities of 19th October 2005

Signature of the authorised person

Magdalena Eckert-Boruta