

Wysogotowo, 24 September 2008

REPRESENTATION OF THE BOARD OF DIRECTORS REGARDING THE RELIABILITY OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENT OF THE CAPITAL GROUP AND THE INTERIM CONDENSED FINANCIAL STATEMENT OF PBG SA FOR THE PERIOD FROM 1 JANUARY 2008 TO 30 JUNE 2008

The Board of Directors of PBG SA hereby represents that to the best of the Board's knowledge, the interim consolidated financial statement of the Capital Group in which PBG SA is the Parent Company, the interim condensed financial statement of PBG SA for the period from 1 January 2008 to 30 June 2008, as well as comparative data for the period from 1 January 2007 to 30 June 2007, have been prepared in accordance with accounting principles currently in effect and present a true and fair view of assets, financial standing, and financial result of PBG Capital Group and the company PBG SA.

Activity Report of the Board of Directors presents a true and fair view of the development and achievements, risks and threats, as well as situation of PBG Capital Group and the company PBG SA.

SIGNATURES OF ALL MEMBERS OF THE BOARD OF DIRECTORS

Jerzy Wiśniewski – President of the Board of
Tomasz Woroch – Vice President of the Board
Przemysław Szkudlarczyk – Vice President of
Tomasz Tomczak – Vice President of the Board
Mariusz Łożyński – Member of the Board of
Tomasz Łatawiec – member of the Board of