

Subject: Appointment of members of the Supervisory Board

The Management Board of PBG S.A. hereby reports that the Extraordinary General Meeting of PBG S.A. held on April 3rd 2012 appointed the following persons to the PBG Supervisory Board:

- Mr Andreas Madej;
- Mr Piotr Bień.

Information on the Supervisory Board members:

1) Mr Adreas Madej

- Education:

1991-1994

EAP Ecole Européenne des Affaires (Oxford-Madrid-Paris), European Master in Business Administration

1989 – 1991

University of Fribourg, Switzerland, BA degree in business and economics

1988 – 1989

National Service

1988 –

A-levels (Germany) in English, French, mathematics and history

- Professional experience:

June 2002 – now

Sovereign Capital SA, Managing Director and Partner, Investment banking, restructuring and private equity projects

June 2000 – May 2002

ABN AMRO Securities Poland, Managing Director and CEO

March 1998 – May 2000

ABN AMRO Equities UK, Head of Polish Product

October 1997 – February 1998

Peregrine Securities UK, Head of Central European Research

October 1996 – September 1997 **Carnegie Emerging Markets Ltd (CEM)**, Head of Research and co-Head of Broking

December 1995 – September 1996 **Carnegie UK Ltd**, Polish Equity Analyst

August 1994 – November 1995 **Carnegie Portugal**, Equity Sales

January 1993 – June 1993 **Madrid Stock Exchange**, Market Promotion

Mr Andreas Madej made a representation to the effect that he does not conduct any activity competitive to PBG S.A.'s business and is not entered in the Register of Insolvent Debtors.

2) Mr Piotr Bień

- Education

1999 – 2004 Nicolaus Copernicus University of Toruń, Faculty of Economics and Management, major: Economics

- Professional experience:

January 2005 – December 2005 PKN Orlen S.A., Financial Analyst in Financial Management Office

January 2006 – March 2009 ING PTE S.A., Equity Analyst/Senior Equity Analyst

March 2009 – April 2010 ING PTE S.A., Equity Portfolio Manager

May 2010 ING PTE S.A., Senior Equity Portfolio Manager

Mr Piotr Bień made a representation to the effect that he does not conduct any activity competitive to PBG S.A.'s business and is not entered in the Register of Insolvent Debtors.

Legal basis:

Par. 5.1.21 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009.

On behalf of PBG S.A.:

Magdalena Eckert-Boruta