

Current report number: 44/2009

Wysogotowo, 01.07.2009

Subject: changes in the PBG Capital Group

The Management Board of PBG SA informs that on this 25th June 2009 the contract on the sale of all shares hold in the GÓRECKA PROJEKT Sp. z o.o. with its seat in Poznań was concluded by companies from PBG Capital Group: subsidiary of HYDROBUDOWA POLSKA SA - HYDROBUDOWA 9 S.A. with the subsidiary of PBG SA – PBG DOM Sp. z o.o. company.

Under the above mentioned contract HYDROBUDOWA 9 S.A. sold 1000 shares of the nominal value of PLN 50,00 each share, of the total value of PLN 50,000.00, constituting 100% of votes at the General Shareholders Meeting and the same in the share capital of the GÓRECKA PROJEKT Sp. z o.o. company for the price amounting to PLN 50,000.00.

Change of the owner of the GÓRECKA PROJEKT Sp. z o.o. company is related to ordering PBG Capital Group organization where PBG DOM Sp. z o.o. is responsible for real estate management.

Legal basis:

§ 56 sec. 1 point 1) Acts on the offer – confidential information

Signature of the authorized person:

Magdalena Eckert - Boruta