

Current report no.: 88/2009

Wysogotowo, 2 December 2009

Subject: The limit under the cooperation agreement concluded with Sopockie Towarzystwo Ubezpieczeń Ergo Hestia SA increased

With reference to current report no. 16/2008 of 3 April 2008 (available at: <http://www.pbg-sa.pl/en/investor-relations/current-reports/16-2008-cooperation-agreement-with-sopockie-towarzystwo-ubezpieczen-ergo-hestia-s-a-concluded.html>) the Management Board of PBG S.A. was informed on 1 December 2009 that Sopockie Towarzystwo Ubezpieczeń Ergo Hestia S.A. increased the bond limit under the cooperation agreement for granting bond guarantees within the bond limit of 2 April 2008 to PBG Capital Group Companies, i.e. PBG SA, HYDROBUDOWA POLSKA SA, INFRA SA, and HYDROBUDOWA 9 SA.

Pursuant to the said agreement, the main limit has been increased from PLN 90m to PLN 120m. Other provisions of the agreement have not been amended.

Legal basis:

Art. 56 section 5 of the Offering Act – update of information

Signature of the authorised person:

Magdalena Eckert-Boruta