

Current Report No.: 97/2012

Wysogotowo, September 25th 2012

Subject: Selection of bid for design, delivery and start-up of FGD unit at EDF Polska Group

The Management Board of PBG S.A. (in company voluntary arrangement) reports that its subsidiary RAFAKO S.A. was notified by the attorney of the Principal (EDF Polska Group – the "Principal"), in accordance with the procedure specified in Art. 92.1.1 of the Public Procurement Law of January 29th 2004, that the bid submitted by a consortium comprising RAFAKO S.A. ("Consortium Leader") and PBG S.A. (in company voluntary arrangement) ("Consortium Member") was selected by the Principal as the best bid. The adjusted value of the bid (EV) is approximately PLN 955m (VAT-inclusive). The bid provides for design, delivery and start-up of wet flue gas desulphurisation units at EDF Polska Group's CHP plants (EC Kraków, EC Wrocław, EC Gdańsk, EC Gdynia).

As the quoted price exceeds the funds previously earmarked for the project financing, the relevant contract will be executed if the Principal secures additional funding and if the other bidders exhaust all available legal remedies provided for in the Public Procurement Law.

The PBG Management Board will report on execution of the contract in a separate report.

Legal basis:

Art. 56.1.1 of the Public Offering Act – inside information

For PBG S.A.:

Magdalena Eckert