

Current Report No. 87/2012

Wysogotowo, August 3rd 2012

Subject: Call for payment under the performance bond for construction of the A1 Motorway

The Management Board of PBG S.A. in company voluntary arrangement (PBG) reports that on August 3rd 2012 it was notified that on July 31st 2012 Towarzystwo Ubezpieczeń i Reasekuracji Allianz Polska S.A. (Allianz) had received from the General Directorate for National Roads and Motorways (the Principal) a call for payment of PLN 43,205,986.73 under the performance bond covering the contract of June 14th 2010 providing for the construction of A1 Toruń-Stryków Motorway, Section III Brzezie-Kowal, from km 186+348 to km 215+850.

The contract was executed by the Consortium comprising:

- PBG S.A. (currently in company voluntary arrangement) – Consortium Leader,
- Hydrobudowa Polska S.A. (currently in company voluntary arrangement) – Consortium Partner,
- APRIVIA S.A. (currently in bankruptcy by liquidation) – Consortium Partner,
- SRB Civil Engineering Limited – Consortium Partner,
- John Sisk&Son Limited – Consortium Partner.

The Principal justifies its call for payment with the Consortium's default under its obligations to perform road and bridge construction work.

Legal basis:

Art. 56.1.1 of the Public Offering Act – inside information

For PBG S.A.:

Magdalena Eckert-Boruta