

Current report no.: 83/2009

Wysogotowo, 06.11.2009

Subject: declaration on the acceptance of subscription warrants offer dated 28 October 2009 and taking the subscription warrants up

With reference to current report 71/2009 published on 22 October (available at: <http://www.pbg-sa.pl/relacje-inwestorskie/raporty-biezace/72-2009-podpisanie-warunkowej-umowy-inwestycyjnej-z-energmontaz-poludnie-s-a.html>) the Management Board of PBG S.A. informs that on 6 October 2009 it accepted the offer dated 28 October 2009 (received on 29 October 2009), submitted by Energomontaż Południe S.A., having its registered office in Katowice, to take up 17,743,002 (in words: seventeen million seven hundred forty three thousand and two) of Series A registered subscription warrants.

Additionally, the Management Board submitted a representation on taking 17,743,002 (seventeen million seven hundred forty three thousand and two) Series A registered subscription warrants issued pursuant to the resolution of the Extraordinary Meeting of Energomontaż Południe S.A. no. 2 dated 22 September 2009 on the conditional increase of the share capital through the issue of Series E shares without the subscription rights, issue of Series A subscription warrants without the subscription rights and the amendment to the Articles of Association.

Legal basis:

Art. 56 section 1 item 1 of the Offer Act - confidential information

Signature of the authorised person:

Magdalena Eckert-Boruta