

Current Report No. 8/2012

Wysogotowo, January 31st 2012

Subject: Representation of an obliged person concerning the execution of transactions in 2011 with a value of up to EUR 5,000 or equivalent, involving PBG S.A. shares

The Management Board of PBG S.A. hereby reports that, on January 31st 2012, it received a representation made by an obliged person – a member of the Management Board – concerning a transaction in PBG S.A. securities executed in 2011. The transaction involved sale of 110 PBG S.A. bearer shares at an average price of PLN 172.55 per share at a trading session. The sale took place on April 14th 2011.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information

On behalf of PBG S.A.:

Magdalena Eckert-Boruta