

Subject: Cancellation of PBG's Extraordinary General Meeting convened for November 28th 2017

The Management Board of PBG S.A. (the "Company", "PBG") announces that the Company's Extraordinary General Meeting convened for November 28th 2017 is cancelled. The decision is due to the fact that shareholders entitled to participate in the General Meeting convened for November 28th 2017 hold jointly less than one-third of the Company's share capital. Accordingly, pursuant to Art. 26.11 of the Company's Articles of Association and due to the lack of the required quorum, the General Meeting may not adopt resolutions.

At the same time, the Management Board announces that it will immediately take steps to call another general meeting to hold a vote on the resolution to merge the Company with PBG AVATIA Sp. z o.o.

Legal basis:

Art. 17(1) of the MAR

For the Company:

Magdalena Eckert