

Subject: Termination of credit agreement by financing bank

The Management Board of PBG S.A. hereby reports that on June 13th 2012 it received from Bank Polska Kasa Opieki S.A. of Warsaw a notice of termination of Credit Agreement No. 2009/55/DDF of March 24th 2009 executed by the Bank and PBG S.A.

The Bank terminated the agreement against a seven days' notice on the grounds of PBG's threatened insolvency.

Legal basis:

Art. 56.1.1 of the Public Offering Act – inside information

For PBG S.A.:

Magdalena Eckert-Boruta