

Subject: Notification received in connection with Art. 69.1.2 of the Public Offering Act

The Management Board of PBG S.A. ("PBG", the "Company") announces that on October 30th 2017 it received a notification given in connection with Art. 69.1.2 of the Public Offering Act, concerning changes in major holdings of shares:

- 1) Notifying party: Bank Zachodni WBK S.A.;
- 2) Scope of Notification: Disposal of 2,664,822 PBG S.A. shares on October 30th 2017 and reduction of shareholding below 5% of share capital and total voting rights

For the full text of the Notification, see Appendix 1 hereto.

Legal basis:

Art. 70.1 of the Public Offering Act

For the Company:

Magdalena Eckert