

Current Report No. 5/2018

Wysogotowo, January 26th 2018

Subject: Consolidated text of the Company's Articles of Association

Further to Current Report No. 3/2018, the Management Board of PBG S.A. (the "Company", "PBG") publishes, attached hereto, the consolidated text of the Company's Articles of Association, incorporating the amendment to Art. 9.1 of the Articles of Association, concerning an increase of PBG's share capital.

Legal basis:

Par. 38.1.2.b of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (as amended).

For the Company:

Magdalena Eckert