

Current Report No. 5/2017

Wysogotowo, January 31st 2017

Subject: Release dates for periodic reports in 2017

The Management Board of PBG S.A. (the "Company", "PBG") presents the release dates for the Company's periodic reports in 2017:

a) Consolidated quarterly reports containing condensed separate quarterly financial statements:

For Q1 2017: May 30th 2017,

For Q3 2017: November 29th 2017.

The Company's Management Board reports that no quarterly report for Q2 and Q4 2017 will be published, as permitted under Par. 101.2 of the Minister of Finance's Regulation of February 19th 2009.

b) Interim condensed separate financial statements of PBG for H1 2017: September 30th 2017,

c) Interim condensed consolidated financial statements of the PBG Group for H1 2017: September 30th 2017,

d) Full-year separate financial statements for 2016: March 21st 2017,

e) Consolidated annual report of the PBG Group for 2016: March 21st 2017.

Legal basis:

Par. 103.1 of the Regulation on current and periodic information to be published by issuers of securities, dated February 19th 2009.

For PBG:

Magdalena Eckert