

Subject: Creditor petition for a subsidiary's bankruptcy

The Management Board of PBG S.A. hereby reports that on May 17th 2012 it was notified of a petition filed with the District Court for Poznań – Stare Miasto in Poznań, 11th Commercial Division for Bankruptcy and Recovery, on April 17th 2012, for bankruptcy by liquidation of a debtor, i.e. Przedsiębiorstwo Drogowo-Mostowe DROMOST sp. z o.o. ("the Subsidiary"). The petition was filed by the Subsidiary's creditor – Multibud sp. z o.o. of Warsaw ("the Creditor"). The Management Board of PBG S.A. hereby reports that as at the date of the petition the Subsidiary's debt towards the Creditor was PLN 104,942.

A majority interest in the Subsidiary is owned by APRIVIA S.A., holding 99% of the company's share capital and of the total vote at the company's general meeting. The sole shareholder of APRIVIA S.A. is PBG S.A.

Legal basis:

Par. 5.1.24 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities, dated February 19th 2009.

For PBG S.A.:

Magdalena Eckert-Boruta