

To:
Polish Financial Supervision Authority
Plac Powstańców Warszawy 1
00-950 Warsaw, Poland
notyfikacje.art.19mar@knf.gov.pl

and

PBG S.A.

ul. Skórczewska 35, Wysogotowo near Poznań
62-081 Przeźmierowo, Poland
gielda@pbg-sa.pl

1	Details of the person discharging managerial responsibilities/closely associated person	
a)	Name/Surname of natural person	<i>Jerzy Wiśniewski</i>
2	Reason for the notification	
a)	Position/status	<i>President of the Management Board</i>
b)	Initial notification/ amendment	<i>initial notification</i>
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	<i>PBG S.A.</i>
b)	LEI	<i>259400X248CV8DJRIM55</i>
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification Code	<i>Series I ordinary bearer shares in PBG</i>
b)	Nature of the transaction	<i>Acquisition of Series I shares in the exercise of rights attached to Series A subscription warrants issued as part of a conditional increase in the Company's share capital under Resolution No. 2 of the Extraordinary General Meeting of July 31st 2015 concerning a conditional increase in the Company's share capital, amended by Resolution No. 2 of the Extraordinary General Meeting to amend Resolution No. 2 of the Extraordinary General Meeting of July 31st 2015.</i>
c)	Price and volume	<i>Price</i>
		<i>Volume</i>
		<i>Conversion of claims into shares</i>
		<i>1) 66,021 shares</i>
		<i>shares taken up at PLN 0.02 per share.</i>
		<i>2) 3,326,671 shares</i>
d)	Aggregated information - Aggregate volume - Price	<i>3,392,692 PLN 0.02 per share</i>
e)	Transaction date	<i>1) January 22nd 2018 2) December 20th 2018</i>
f)	Place of the transaction	<i>Outside a trading venue</i>