

Subject: Management Board's representation concerning share capital increase

The Management Board of PBG S.A. (the "Company", "PBG") announces that on June 19th 2017, acting pursuant to Art. 441.2.7 in conjunction with Art. 310.2 and Art. 431.7 of the Commercial Companies Code and Section 3.1 of Resolution No. 22 of the Annual General Meeting of PBG S.A. of May 22nd 2015 on reduction and concurrent increase of the Company's share capital and on amending the Company's Articles of Association (the "Resolution"), made a representation to the effect that following the conversion of the Company's debt into Series H shares, in the performance of the Resolution and the Arrangement, 213,610 (two hundred and thirteen thousand, six hundred and ten) Series H ordinary registered shares with a par value of PLN 0.02 (two grosz) per share, were acquired, and thus the Company's share capital of PLN 4,272.20 (four thousand, two hundred and seventy-two złoty, twenty grosz) was acquired and paid up. The shares were acquired following the fulfilment of a condition applicable to a conditional claim, satisfied on the terms specified for Group 6 claims in the Arrangement (i.e. conversion of claims into Series H shares).

Upon the entry of the changes in the National Court Register, the Company's share capital will amount to PLN 16,085,284.02.

Legal basis:

Art. 17.1 of the Market Abuse Regulation

For PBG:

Magdalena Eckert