

To:  
**Komisja Nadzoru Finansowego [Polish Financial Supervision Authority]**  
**Plac Powstańców Warszawy 1**  
**00-950 Warsaw, Poland**  
[notyfikacje.art.19mar@knf.gov.pl](mailto:notyfikacje.art.19mar@knf.gov.pl)  
and  
**PBG S.A.**  
**ul. Skórzewska 35, Wysogotowo near Poznań**  
**62-081 Przeźmierowo, Poland**  
[gielda@pbg-sa.pl](mailto:gielda@pbg-sa.pl)

<b>1</b>	<b>Details of the person discharging managerial responsibilities/closely associated person</b>	
a)	Name/Surname of natural person	<i>Jerzy Wiśniewski</i>
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	<i>President of the Management Board</i>
b)	Initial notification/ amendment	<i>initial notification</i>
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name:	<i>PBG S.A.</i>
b)	LEI	<i>Not applicable</i>
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification Code	<i>Series I ordinary bearer shares in PBG</i>
b)	Nature of the transaction	<i>Acquisition of Series I shares in the exercise of rights attached to Series A subscription warrants issued as part of a conditional increase in the Company's share capital under Resolution No. 2 of the Extraordinary General Meeting of July 31st 2015 concerning a conditional increase in the Company's share capital, amended by Resolution No. 2 of the Extraordinary General Meeting to amend Resolution No. 2 of the Extraordinary General Meeting of July 31st 2015.</i>
c)	Price and volume	<i>Price</i>
		<i>Volume</i>
		<i>Conversion of claims into shares shares taken up at PLN 0.02 per share.</i>
d)	Aggregated information - Aggregate volume - Price	<i>As above</i>
e)	Transaction date	<i>June 13th 2017</i>
f)	Place of the transaction	<i>Outside a trading venue</i>