



Current Report No. 25/2019

Wysogotowo, August 26th 2019

Subject: Notice of August 26th 2019 convening Bondholders Meeting for holders of Series G bonds issued by PBG S.A. (the "Bonds").

I. Notice of the Bondholders Meeting

Acting pursuant to Art. 50.1 and Art. 51 of the Polish Bond Act of January 15th 2015 (consolidated text: Dz.U. of 2018, item 483) (the "**Bond Act**"), the Management Board of PBG S.A. of Wysogotowo (registered address: ul. Skórzewska 35, Wysogotowo, 62-081 Przeźmierowo, Poland), entered in the Business Register maintained by the District Court of Poznań-Nowe Miasto and Wilda in Poznań, 8th Commercial Division of the National Court Register, under number KRS: 0000184508, Tax Identification Number (NIP): 7772194746, Industry Identification Number (REGON): 631048917 (the "**Company**"), executing the request of an authorized Bondholder to convene a meeting of bondholders together with a specific agenda, hereby convenes a Bondholders Meeting (the "**Bondholders Meeting**") to amend the Terms and Conditions of the Bonds.

The Bondholders Meeting will be held at Al. Jerozolimskie 61/63, 00-697 Warsaw, Poland, at 12.00 noon on September 16th 2019.

II. Purpose and agenda of Bondholders Meeting

The purpose of the Bondholders Meeting will be to amend the terms and conditions of the Bonds (the "Terms and Conditions") by changing the redemption date for the Bonds.

The agenda of the Bondholders Meeting is as follows:

- 1) Opening of the Bondholders Meeting;
- 2) Appointment of the Chairperson of the Bondholders Meeting;
- 3) Preparation and signing of the attendance list;
- 4) Confirmation that the Bondholders Meeting has been duly convened and has the capacity to adopt resolutions;
- 5) Resolution to amend the Terms and Conditions;
- 6) Closing of the Bondholders Meeting.

III. Participation in the Bondholders Meeting

Each Bondholder who intends to participate in the Bondholders Meeting is required to submit at the Company's registered office (ul. Skórzewska 35, Wysogotowo, Building Z, the Management Board Office), at least seven days prior to the date of the Bondholders Meeting, a depository certificate issued in accordance with Art. 9 of the Act on Trading in Financial Instruments of July 29th 2005. The bond depository certificates may not be collected before the Bondholders Meeting is closed. The list of Bondholders entitled to participate in the Bondholders Meeting will be made available at the Company's registered office (ul. Skórzewska 35, Wysogotowo, Building Z, Management Board Office) for three business days before the date of the Bondholders

Meeting. Bondholders may inspect the list, and may request that a copy of the list be issued to them, against reimbursement of the costs, or sent via electronic mail to the email address provided by the Bondholder.

In order for the Meeting to be properly held, the Company requests the Bondholders who are interested in attending the Meeting to contact the Company directly via the following email address: gielda@pbg-sa.pl. Moreover, to ensure smooth proceedings of the Bondholders Meeting, please provide copies of documents confirming the Bondholder's right to attend the Bondholders Meeting to the following email address: gielda@pbg-sa.pl.

Legal basis:

Art. 17(1) of the MAR

For the Company:

Magdalena Eckert