



Current Report No.: 24/2019

Wysogotowo, August 20th 2019

Subject: Expiry of mandate of the Company's President of the Board

It is with profound regret that the Management Board of PBG S.A. (the "Company", "PBG") informs that on August 20th 2019 it was notified of the death of Mr Jerzy Wiśniewski – Founder, Main Shareholder and the President of the Management Board of PBG. Since 30th October 2014 Mr Jerzy Wiśniewski was also the President of the Management Board of RAFAKO S.A.

Despite this painful loss, the Company's business continues uninterrupted. The Management Board, acting through the remaining members of the Management Board, is authorized to represent the Company and to conduct all matters related to its business.

Legal basis:

Art. 17(1) of the MAR

For the Company:

Magdalena Eckert