

Current Report No. 21/2018

Wysogotowo, August 14th 2018

Subject: Management Board's representation on share capital increase at PBG

The Management Board of PBG S.A. (the "Company", "PBG") announces that on August 14th 2018, acting pursuant to Art. 441.2.7 in conjunction with Art. 310.2 and Art. 431.7 of the Commercial Companies Code and Section 3.1 of Resolution No. 22 of the Annual General Meeting of PBG S.A. of May 22nd 2015 on reduction and concurrent increase of the Company's share capital and on amending the Company's Articles of Association (the "Resolution"), it made a representation to the effect that, following conversion of the Company's debt into Series H shares under the arrangement, another 10,763,420 (ten million, seven hundred and sixty-three thousand, four hundred and twenty) Series H ordinary registered shares with a par value of PLN 0.02 (two grosz) per share were acquired. Thus, the amount of the subscribed and duly paid up share capital was PLN 215,268.40 (two hundred and fifteen thousand, two hundred and sixty-eight złoty, 40/100). The shares were acquired following satisfaction of a condition applicable to the contingent claim satisfied on the terms specified for Group 6 claims under the arrangement (i.e. through conversion into Series H shares).

Accordingly, after the registration with the National Court Register, the Company's share capital will be PLN 16,301,872.84 (sixteen million, three hundred and one thousand, eight hundred and seventy-two złoty, 84/100).

Legal basis:

Art. 17(1) of the MAR

For the Company:

Magdalena Eckert