

Subject: List of shareholders holding 5% or more of voting rights at General Meeting on April 27th 2017

The Management Board of PBG S.A. publishes the list of Shareholders holding 5% or more of the total vote at the Annual General Meeting on April 27th 2017:

- 1) Mr Jerzy Wiśniewski exercised 183,488,639 voting rights conferred by 183,488,639 shares, representing 35.011% of voting rights at the Annual General Meeting and 23.610% of total voting rights at PBG S.A.;
- 2) Bank Polska Kasa Opieki S.A. exercised 62,848,380 voting rights conferred by 62,848,380 shares, representing 11.992% of voting rights at the Annual General Meeting and 8.087% of total voting rights at PBG S.A.;
- 3) Bank Zachodni WBK S.A. exercised 61,332,520 voting rights conferred by 61,332,520 shares, representing 11.703% of voting rights at the Annual General Meeting and 7.892% of the total vote at PBG S.A.;
- 4) Powszechna Kasa Oszczędności Bank Polski S.A. exercised 53,060,500 voting rights conferred by 53,060,500 shares, representing 10.124% of voting rights at the Annual General Meeting and 6.827% of the total vote at PBG S.A.;
- 5) Jefferies International Limited (JIL) exercised a total of 149,206,649 voting rights conferred by 149,206,649 shares, representing 28.470% of voting rights at the Annual General Meeting and 19.199% of the total vote at PBG S.A. JIL voted the shares held by the following Shareholders holding 5% or more of voting rights at the General Meeting:
 - a. Jefferies International Limited (JIL) exercised 34,176,350 voting rights conferred by 34,176,350 shares, representing 6.521% of voting rights at the Annual General Meeting and 4.398% of the total vote at PBG S.A.;
 - b. UniFundusze Specjalistyczny Fundusz Inwestycyjny Otwarty z wydzielonym subfunduszem UniWIBID exercised 30,610,970 voting rights conferred by 30,610,970 shares, representing 5.841% of voting rights at the Annual General Meeting and 3.939% of the total vote at PBG S.A.

The shareholders participating in the Extraordinary General Meeting held a total of 524,091,348 shares, conferring 524,091,348 voting rights, i.e. 67.436% of total voting rights at PBG S.A.

Legal basis:

Art. 70.3 of the Public Offering Act

For PBG:

Magdalena Eckert