

Subject: List of shareholders holding 5% or more of voting rights at General Meeting on January 16th 2017

The Management Board of PBG S.A. publishes the list of Shareholders holding 5% or more of voting rights at the Extraordinary General Meeting on January 16th 2017:

- 1) Mr Jerzy Wiśniewski exercised 177,029,534 voting rights conferred by 177,029,534 shares, representing 31.214%% of voting rights at the General Meeting and 22.970% of total voting rights at PBG S.A.;
- 2) Bank Polska Kasa Opieki S.A. exercised 62,848,380 voting rights conferred by 62,848,380 shares, representing 11.081% of voting rights at the General Meeting and 8.155% of total voting rights at PBG S.A.;
- 3) Bank Zachodni WBK S.A. exercised 61,332,520 voting rights conferred by 61,332,520 shares, representing 10.814% of voting rights at the General Meeting and 7.958% of total voting rights at PBG S.A.;
- 4) Powszechna Kasa Oszczędności Bank Polski S.A. exercised 53,060,500 voting rights conferred by 53,060,500 shares, representing 9.356% of voting rights at the General Meeting and 6.885% of total voting rights at PBG S.A.;
- 5) Jefferies International Limited (JIL) exercised a total of 149,206,649 voting rights conferred by 149,206,649 shares, representing 26.308% of voting rights at the General Meeting and 19.360% of total voting rights at PBG S.A. JIL voted the shares held by the following Shareholders holding 5% or more of voting rights at the General Meeting:
 - a. Jefferies International Limited (JIL) exercised 34,176,350 voting rights conferred by 34,176,350 shares, representing 6.026% of voting rights at the General Meeting and 4.434% of total voting rights at PBG S.A.;
 - b. UniFundusze Specjalistyczny Fundusz Inwestycyjny Otwarty z wydzielonym subfunduszem UniWIBID exercised 30,610,970 voting rights conferred by 30,610,970 shares, representing 5.397% of voting rights at the General Meeting and 3.972% of total voting rights at PBG S.A.;

The shareholders participating in the Extraordinary General Meeting held a total of 567,151,573 shares, conferring 567,151,573 voting rights, i.e. 73.589% of total voting rights at PBG S.A.

Legal basis:

Art. 70.3 of the Public Offering Act

For PBG:

Magdalena Eckert