

Current report no. 99/2007

Wysogotowo, 24th September 2007

Re: Conditional agreement concerning the acquisition of assets

The Board of Directors of PBG S.A. hereby informs to have been notified that a preliminary contract for the acquisition of shares in the company formed after the transformation of "BETPOL" sp. j. into a joint stock company was concluded on 17th September 2007. The parties to the agreement are natural persons (partners of the partnership), who represented that the total amount of partners' contributions as at the date of agreement conclusion totals PLN 400 (say: four hundred).

The conditions of the conclusion of the promised contract, which will result in PBG's acquisition of shares in the joint stock company in the amount guaranteeing 51% of the share capital of the joint stock company and 51% of the total number of votes include:

- amendment to the Company deed
- transforming the registered partnership into a joint stock company with the share capital of at least PLN 17 000 000.00 (say: seventeen million) and the per-share value of PLN 1.00 (say: one).
- presenting a signed forecast of financial results as at 31st December 2007 in the form of profit and loss account as obligations to generate the planned revenues from sales, gross and net income;
- guarantee PBG the possibility to acquire until 31st December 2008 additional shares of joint stock company representing 19% company's share capital and of the total number of votes;

The parties to the agreement determined the sale price of shares representing at least 51% in the company's share capital and 51% of votes for the total amount of 28 560 000.00 (say: twenty eight million five hundred sixty).

Betpol was established in 1990. The Company's scope of business includes mainly road works. The Company offers foamed bitumen cold recycling. The Company mills asphalt and concrete surfaces. Betpol produces also cold asphalt and bitumen mix and ready mix concrete. Furthermore, it provides dismantling services, manufactures steel constructions and offers construction and assembly works. The Company also offers the recycling of gas from dismantling.

PBG represents that it intends to support the Company's further development by way of a capital investment in the Company through the acquisition of shares in the Joint Stock Company formed as a result of company transformation and to jointly do business in accordance with the Company's profile.

The incorporation of BETPOL into the Capital Group will enhance the Group's activity in the field of road building.

Legal basis:

art.56 item 1 point 1 of the Public Offering Act - confidential information

Signature of the authorised person

Magdalena Eckert-Boruta