

Wysogotowo, 23rd November 2006

To:
The Public Office of the Polish Securities and Exchange Commission – report
submitted using the ESPI system

Current report: 95/2006

Re: Material agreement with Bank Zachodni WBK S.A.

Contents:

The Board of Directors of PBG S.A. hereby informs to have been notified on 23rd November 2006 that PBG S.A. concluded an agreement with Bank Zachodni WBK S.A. on 22nd November 2006. The subject of the agreement is to grant the Company a loan of PLN 100,000,000 by 31st March 2007 for bridge financing of companies of PBG Capital Group until the Company secures resources following the issues of series F shares pursuant to Resolution no.4 of the Extraordinary General Meeting of Shareholders of 21st November 2006.

The Bank shall receive remuneration for the granted products on the basis of market principles.

Loan repayment shall be secured by powers of attorney to manage current account of PBG S.A. and a registered pledge on registered series A shares of PBG S.A. held by Jerzy Wiśniewski.

The said agreement is considered material based on the total shareholders' equity criterion.

Legal basis: § 5 item 1.3 of the Regulation of 19 October 2005 on current and interim information provided by issuers of securities.

Signature of the authorised person:
Michał Zboralski